

QUEBEC PRECIOUS METALS CORPORATION

Quebec Precious Metals continues drilling at the Sakami project

Montreal, November 2, 2021 - Quebec Precious Metals Corporation (“QPM” or the “Company”) (TSX.V: QPM, OTCQB: CJCFF, FSE: YXEP) is pleased to announce that drilling has resumed at its 100% owned Sakami project in Quebec’s Eeyou Istchee James Bay territory. The fully-funded fall and winter program has started and has been designed to expand the mineralized zone at the La Pointe Extension deposit with 10,000 m of drilling in 25 holes (see press release of [June 9, 2021](#)). Drill results from the summer program at the La Pointe deposit are still pending.

Normand Champigny, CEO of QPM, stated: “We are very excited about this next phase of drilling to test the richest and open at depth mineralization at the La Pointe Extension.”

Qualified Person

Normand Champigny, Eng., Chief Executive Officer of the Company, Qualified Person under NI 43-101 on standards of disclosure for mineral projects, has prepared and approved the technical content of this release.

About Quebec Precious Metals Corporation

QPM is a gold explorer with a large land position in the highly prospective Eeyou Istchee James Bay territory, Quebec, near Newmont Corporation’s Éléonore gold mine. QPM’s flagship project is the Sakami project with significant grades and well-defined drill-ready targets. QPM’s goal is to rapidly explore the Project and to advance to the mineral resource estimate stage.

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