

QUEBEC PRECIOUS METALS CORPORATION

Quebec Precious Metals drills 1.45 g/t Au over 35.4 m at La Pointe Extension discovery

- Results received from winter drilling program further underline gold mineralized system continuity and significant exploration potential to the SW of the La Pointe deposit
- Additional drill results received recently from the winter drilling campaign include (see [Table 1](#) for the complete results of the campaign):
 - PT-20-153: 1.45 g/t Au over 35.5 m incl. 4.1 g/t Au over 3.65 m
 - PT-20-154: 6.80 g/t Au over 2.74 m incl. 11.75 g/t Au over 1.5 m
- Field logging and assaying are pending from 11 drill holes (“DDH”) completed

Montreal, June 18, 2020 - Quebec Precious Metals Corporation (“QPM” or the “Company”) (TSX.V: CJC, OTCQB: CJCFF, FSE: YXEP) is pleased to report additional drill results at the La Pointe Extension discovery following the winter diamond drilling program on the 100% owned Sakami Project (the “Project”) in Quebec’s Eeyou Istchee James Bay territory. Significant additional drilling will be carried out this summer and fall to better define the exploration potential of this discovery. Field logging and assaying are pending from 5 DDH completed at the La Pointe Extension.

The La Pointe deposit and new La Pointe Extension discovery are part of a larger 2- kilometre-long mineralized trend on the Project striking SSW-NNE (see [Figures 1 to 6](#)). This discovery has potential kilometre-scale extensions that have been subject to very limited surface exploration and no drilling. Two high-grade surface grab samples (23.82 g/t Au, 9.52 g/t Au) located 700 m apart illustrate the potential of this area (see [Figure 4](#)).

The objective of the winter 7,448 m oriented-core drill program (see *press release of April 21, 2020*) was to expand the La Pointe deposit and the Simon new high-grade discovery.

The drilling results indicate that gold-bearing mineralization at the La Pointe Extension discovery and La Pointe have a similar geological character: hosted within a volcano-sedimentary sequence of the Yasinski Group (La Grande Subprovince) which is metamorphosed to amphibolite facies and strongly deformed by a regional WSW to ENE event. This sequence is in contact with sedimentary rocks of the Laguiche Group (Opinaca Subprovince) to the east. The lithologies are composed mainly of: 1) biotite-rich and silicified paragneiss with intrusions of granodiorite, tonalite and pegmatite, and 2) amphibolite (metamorphosed sedimentary iron formation and mafic volcanic rock). The gold mineralization is accompanied by disseminated arsenopyrite, pyrite and pyrrhotite and cross-cutting quartz-carbonate veinlets.

The Simon area is located 3 km NE of the La Pointe deposit and has a similar geological setting to the La Pointe and La Pointe Extension. Highlights of the drill results include 0.90 g/t Au over 18.0 metres. The drill results will be evaluated to identify additional drill targets to be tested. Field logging and assaying are pending from 6 DDH completed (see [Figures 7 to 9](#)).

The Project provides the Company with a controlling position over a 23-kilometre-long segment of a favourable geological contact and comprises of 259 claims (131.1 km²). It is located 570 km north of Val d’Or, 120 km east of the municipality of Wemindji, 90 km from the Éléonore gold mine and 47 km northeast of the paved James Bay Road. Good infrastructure is present including major access roads, a hydro-power grid and airports. Drilling can be carried out throughout the year.

Quality Assurance/Quality Control

The drilling contract was awarded to Forage Val d'Or Inc. based in Val d'Or, Quebec. The DDH diameter is NQW. Drilling took place from January 15 to March 24, 2020. Quality assurance and quality control procedures have been implemented to ensure best practices in sampling and analysis of the core samples. The drill core was logged and then split, with one-half sent for assay and the other retained in the core box as a witness sample. Duplicates, standards and blanks were inserted regularly into the sample stream. The samples were delivered, in secure tagged bags, directly to the ALS Minerals laboratory facility in Val-d'Or, Quebec. The samples are weighed and identified prior to sample preparation. All samples are analyzed by fire assay with AA finish on a 30 g sample (0.005-10 ppm Au), with a gravimetric finish for assays over 10 ppm Au.

Qualified Persons

Normand Champigny, Eng., Chief Executive Officer of the Company, and Jean-Sébastien Lavallée (OGQ #773), geologist, Vice-President Exploration, director and shareholder of the Company, both Qualified Persons under NI 43-101 on standards of disclosure for mineral projects, have prepared and approved the technical content of this release.

About Quebec Precious Metals Corporation

QPM is a gold explorer with a large land position in the highly-prospective Eeyou Istchee James Bay territory, Quebec, near Newmont Corporation's Éléonore gold mine. QPM's flagship project is the Sakami project with significant grades and well-defined drill-ready targets. QPM's goal is to rapidly explore this project to advance it to the mineral resource estimate stage.

For more information please contact:

Jean-François Meilleur
President
Tel.: 514 951-2730
jfmeilleur@qpmcorp.ca

Normand Champigny
Chief Executive Officer
Tel.: 514 979-4746
nchampigny@qpmcorp.ca

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Table 1: Sakami Project - Summary of significant gold results, La Pointe deposit and La Pointe Extension and Simon area - Press release of June 18, 2020.

Notes:

1. All widths are drill indicated core length.
2. DDH are generally planned to intersect mineralization as close to perpendicular to strike as possible.
3. True widths are estimated to range from 75% to 90% of the down-hole length when DDH inclination and dip of the mineralized horizons are considered.
4. All gold values presented are not capped.

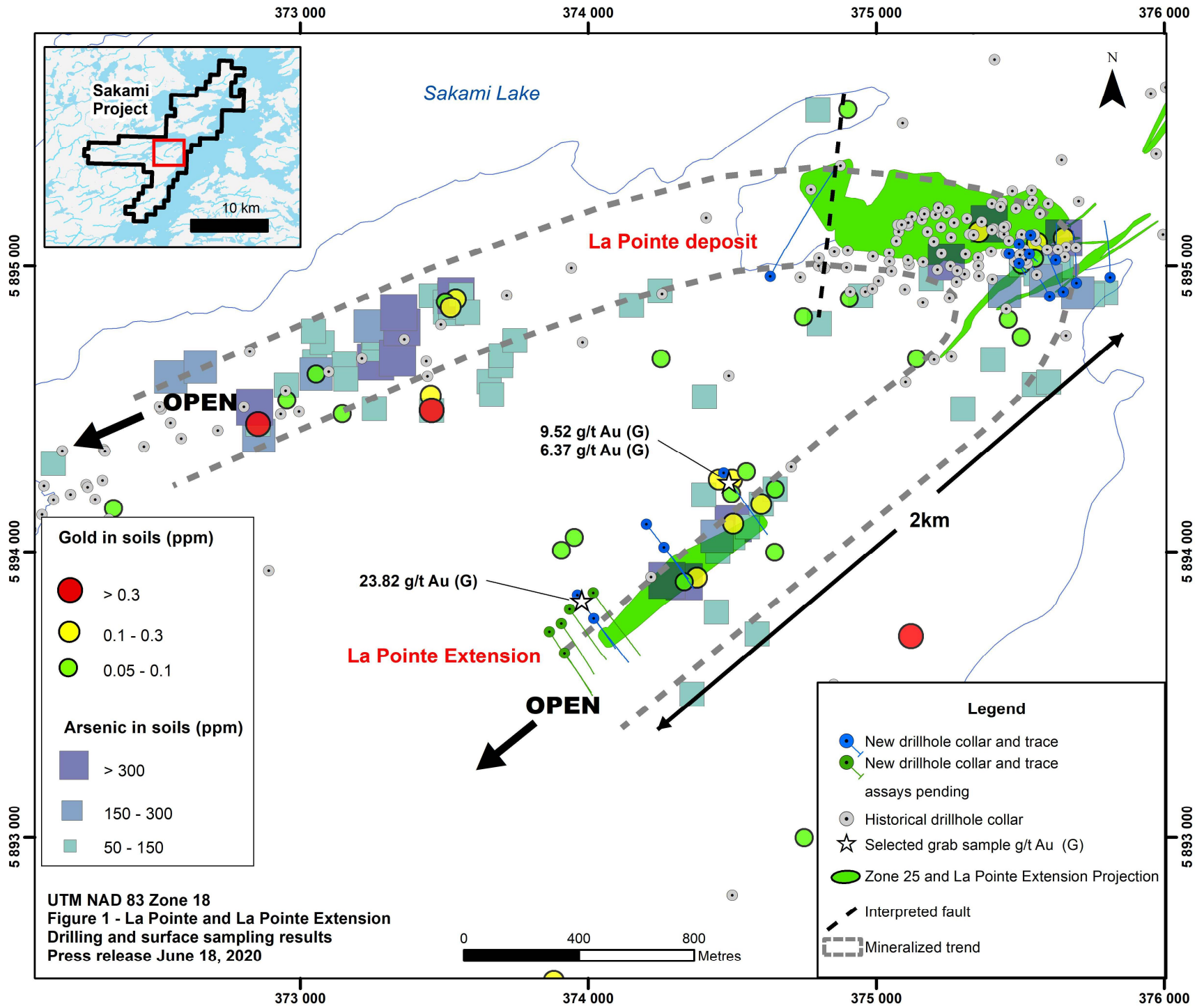
La Pointe Deposit and La Pointe Extension

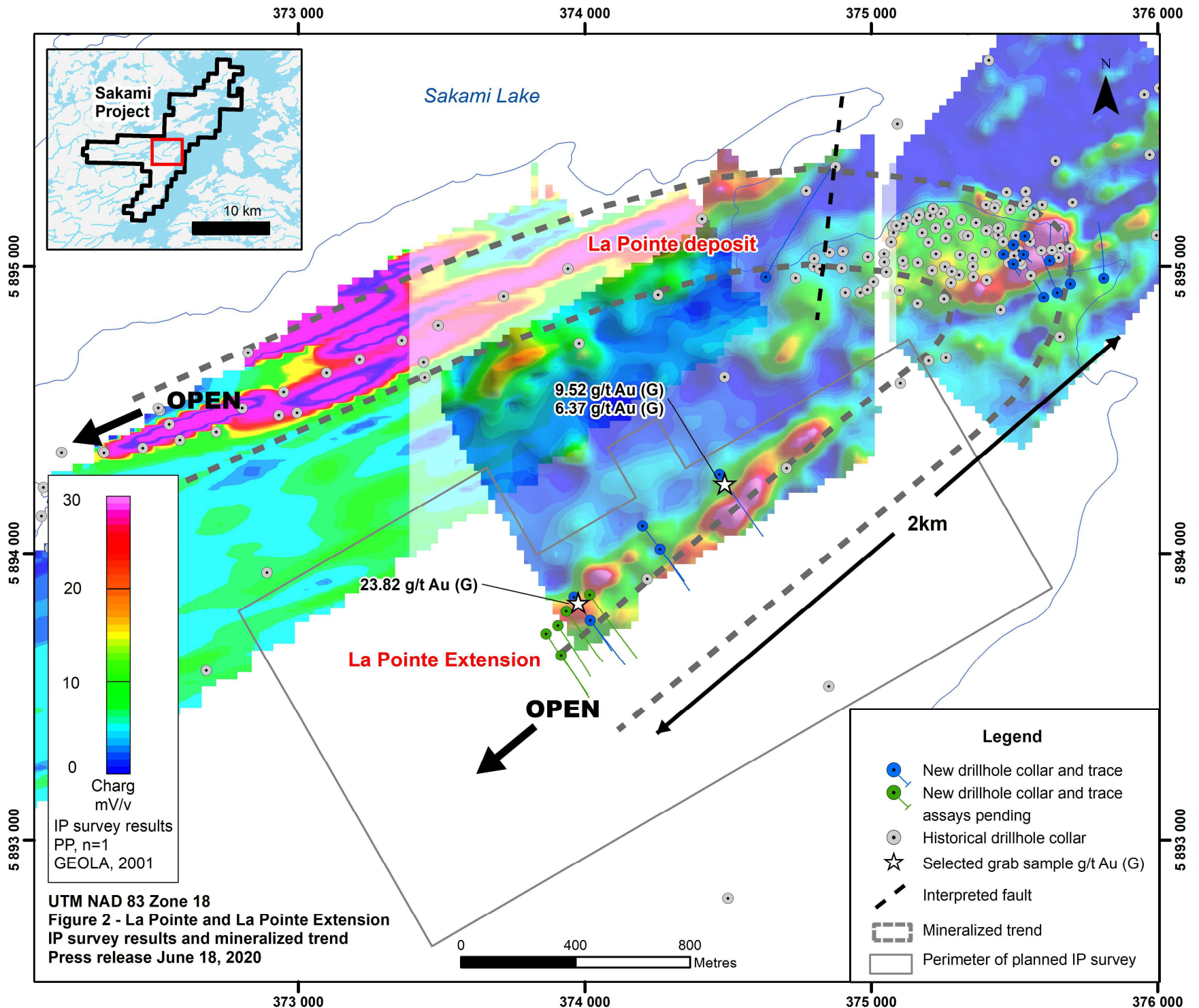
Hole #	UTM E	UTM N	Length (m)	Azimuth (°)	Dip (°)	Number of samples	From (m)	To (m)	Interval (m)	Au (g/t)
La Pointe Deposit										
PT-20-138	375462	5895042	141	135	-50	94		No significant values		
PT-20-139	375532	5895041	60	135	-50	59	36.50	40.00	3.50	4.15
PT-20-140	375496	5895077	174	135	-63	149	118.00	119.00	1.00	1.17
							173.00	174.00	1.00	1.68
PT-20-141	375536	5895107	132	135	-54	109	54.00	65.00	11.00	1.04
Including							54.00	55.50	1.50	3.41
Including							62.30	65.00	2.70	1.66
							79.40	80.50	1.10	1.13
							105.00	106.00	1.00	1.23
PT-20-142	375496	5895008	60	135	-50	62	39.00	40.00	1.00	1.31
PT-20-143	375623	5895020	201	0	-50	183	83.00	84.00	1.00	1.99
PT-20-144	375602	5894893	276	330	-50	209	69.00	72.00	3.00	1.68
							163.50	164.00	0.50	1.17
							193.80	195.00	1.20	1.15
PT-20-145	375650	5894909	216	335	-50	182	22.10	26.10	4.00	1.31
							45.30	96.90	51.60	0.60
Including							60.00	63.00	3.00	1.33
Including							72.50	79.00	6.50	2.14
PT-20-146	375695	5894940	270	0	-50	235	60.50	64.70	4.20	1.55
PT-20-147	375812	5894959	276	0	-50	214	22.00	29.00	7.00	2.69
							125.90	137.00	11.10	0.31
Including							125.90	127.40	1.50	1.09
							171.00	175.50	4.50	1.38
La Pointe Extension										
PT-20-148	374470	5894276	345	145	-50	316	54.00	55.20	1.20	1.06
							241.20	241.60	0.40	5.61
							279.00	280.50	1.50	4.06
							288.90	296.50	7.60	2.91
PT-20-149	374202	5894096	348	145	-50	280	241.45	242.15	0.70	2.19
							252.50	253.20	0.70	5.06
PT-20-150	374263	5894016	270	143.4	-50.7	210	189.50	221.00	31.50	0.49
PT-20-151	373962	5893849	336	145	-50	300	231.90	312.00	80.10	1.15
Including							269.00	293.95	24.95	2.21
Including							288.00	293.95	5.95	4.63
PT-20-152	374632	5894963	729	27	-53	130	700.50	714.00	13.50	0.52
PT-20-153	374019	5893767	267	145	-50	222	152.10	187.50	35.40	1.45
Including							175.00	179.10	4.10	3.65
PT-20-154*	374017	5893857	366	145	-50	296	74.80	81.60	6.80	2.74
Including							80.10	81.60	1.50	11.75
PT-20-155	373935	5893799	294	145	-50	244				Logging and assays pending
PT-20-156	373906	5893749	300	145	-50	To confirm				Logging and assays pending
PT-20-157	373865	5893720	378	145	-50	To confirm				Logging and assays pending
PT-20-158	373917	5893646	264	145	-50	To confirm				Logging and assays pending

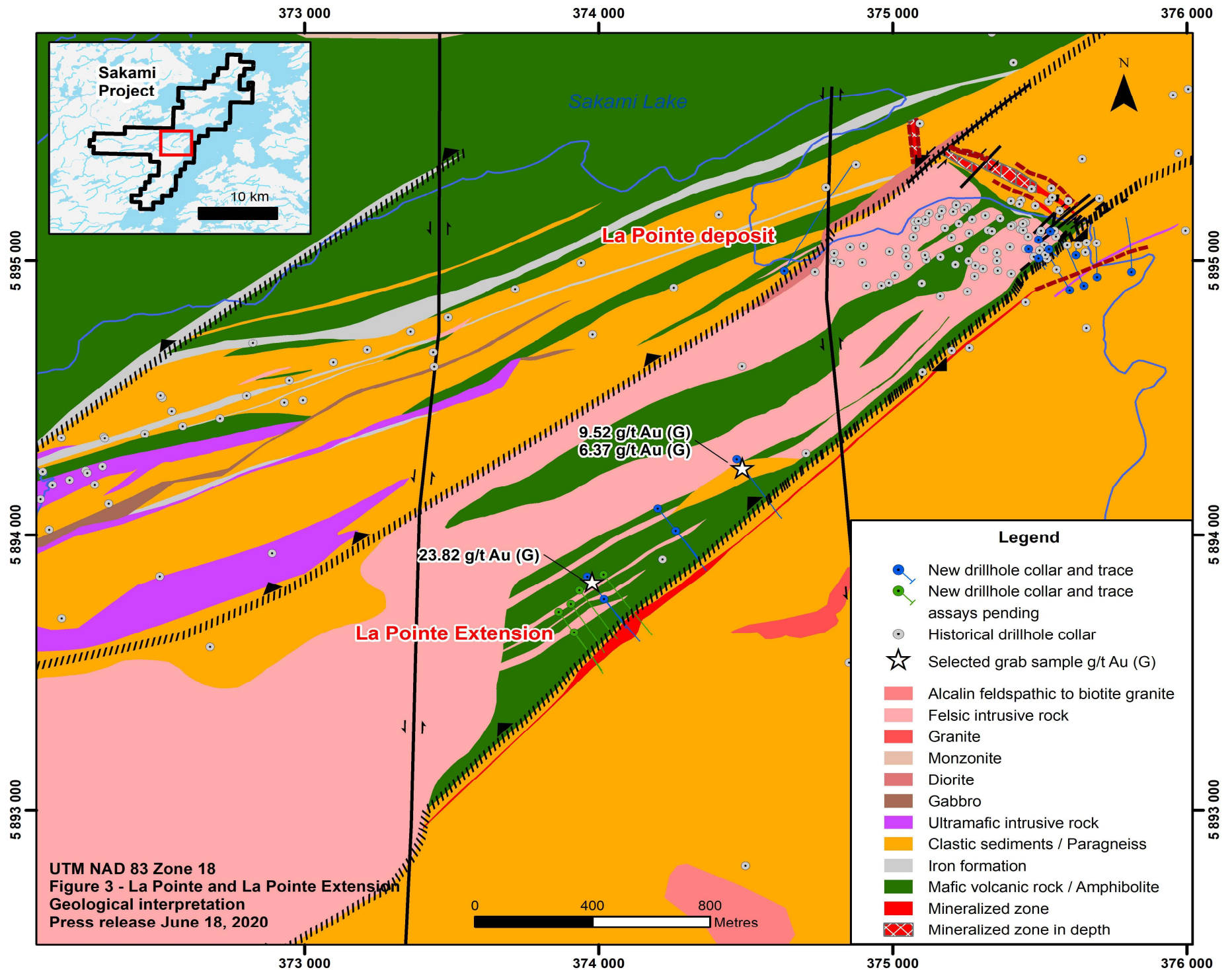
*Logging and assays pending for part of the DDH

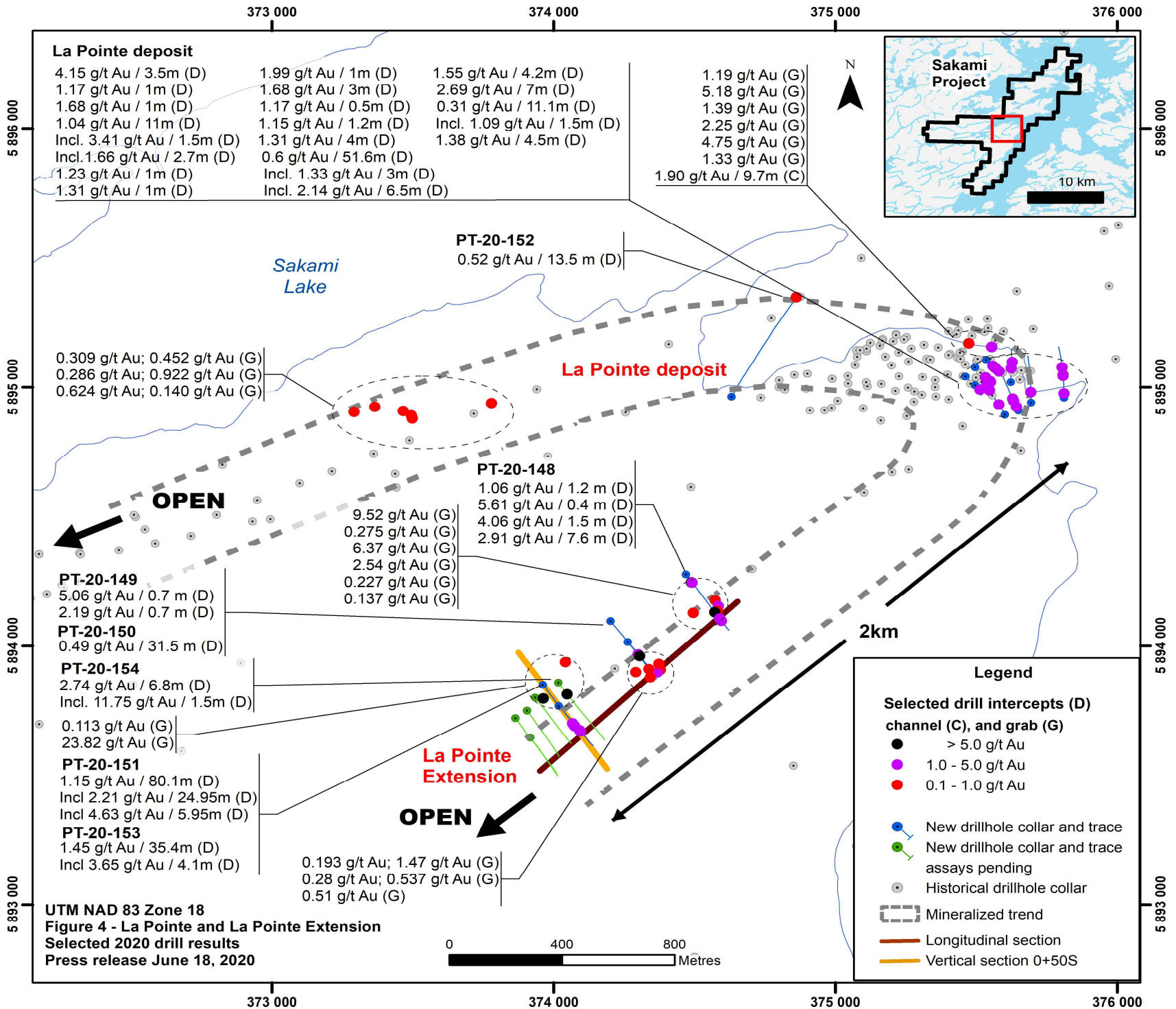
Simon area

Hole ID	UTM E	UTM N	Length (m)	Azimuth (°)	Dip (°)	Number of samples	From (m)	To (m)	Interval (m)	Au (g/t)
SI-20-06	376176	5897593	165	315	-60	148	7.50	11.50	4.00	0.37
							23.60	31.50	7.90	0.30
							48.00	105.30	57.30	0.52
including						48.00	66.00	18.00	0.90	
including						84.50	105.30	20.80	0.57	
SI-20-07	376442	5897352	150	330	-60	121	NSV			
SI-20-08	376232	5897427	126	135	-75	39	78.50	80.30	1.80	0.72
SI-20-09	376143	5897503	146.20	315	-50	124	30.50	31.60	1.10	1.31
SI-20-10	376338	5897569	150	315	-50	48	No significant values			
SI-20-11	376555	5897372	159	315	-50	70	Logging and assays pending			
SI-20-12	376759	5897593	129	315	-75	48	Logging and assays pending			
SI-20-13	377064	5897440	201	315	-75	22	Logging and assays pending			
SI-20-14	377005	5897500	150	315	-50	24	Logging and assays pending			
SI-20-15	376934	5897308	150	315	-50	5	Logging and assays pending			
SI-20-16	376176	5897593	219	315	-72	To confirm	Logging and assays pending			





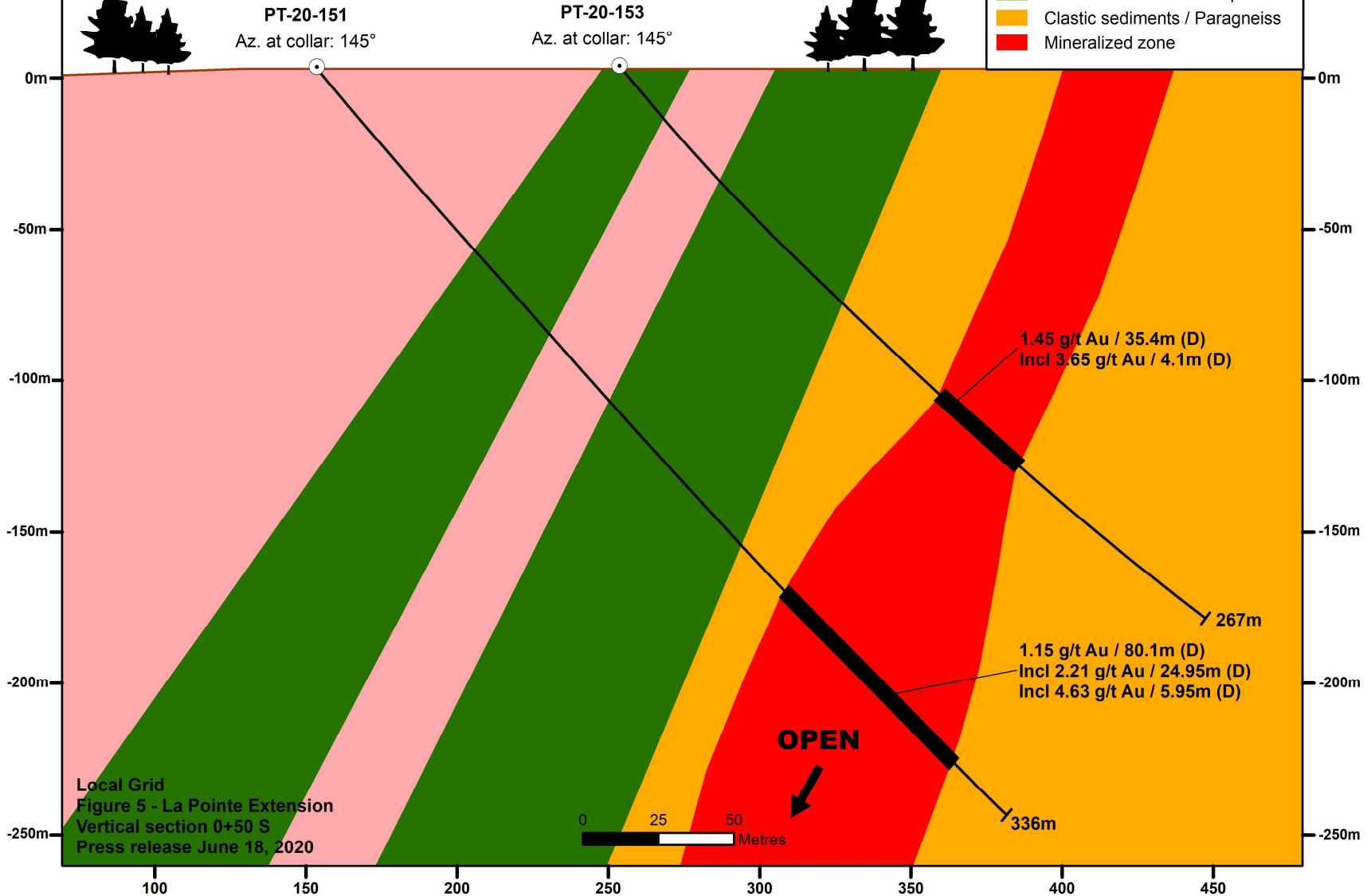


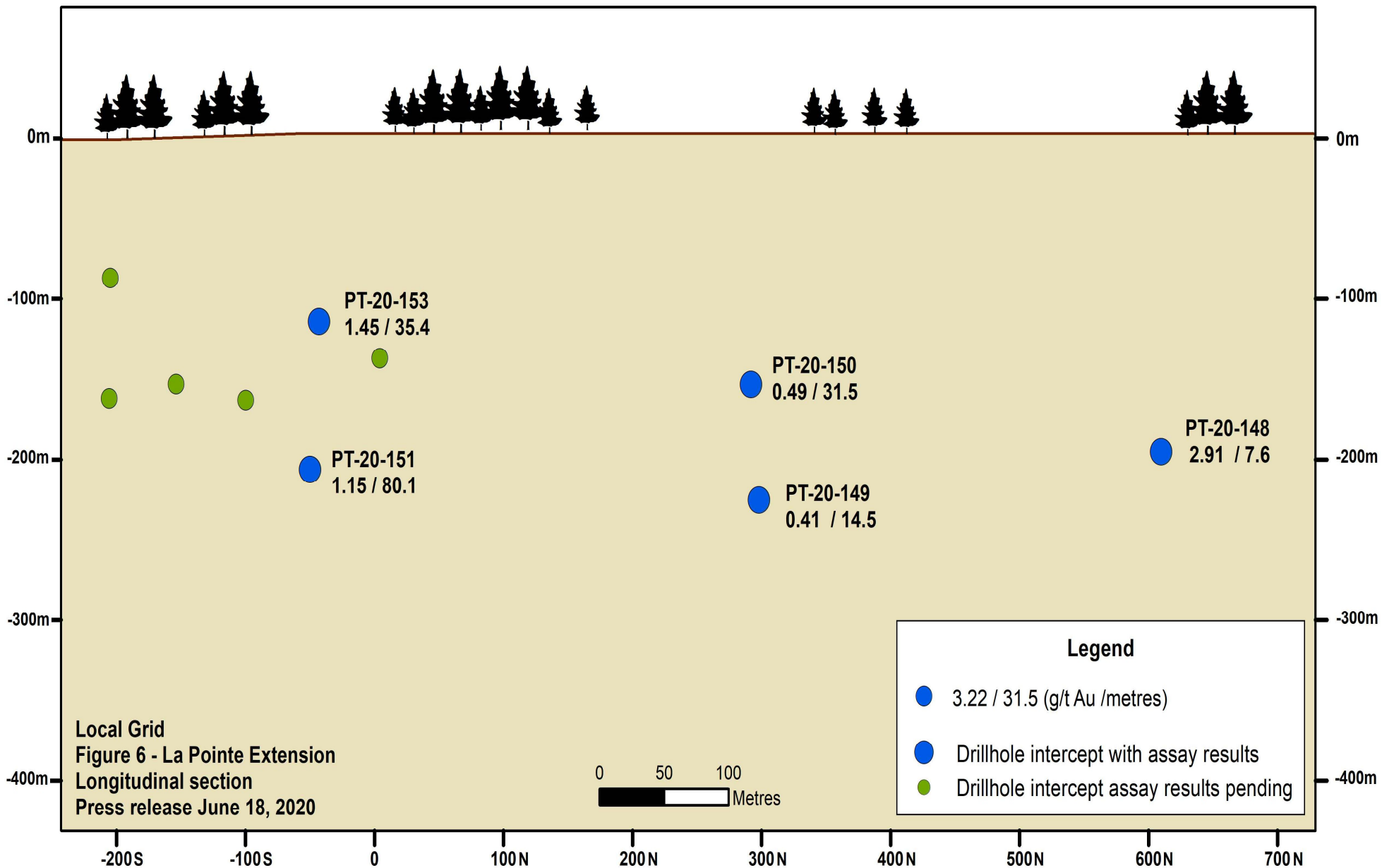


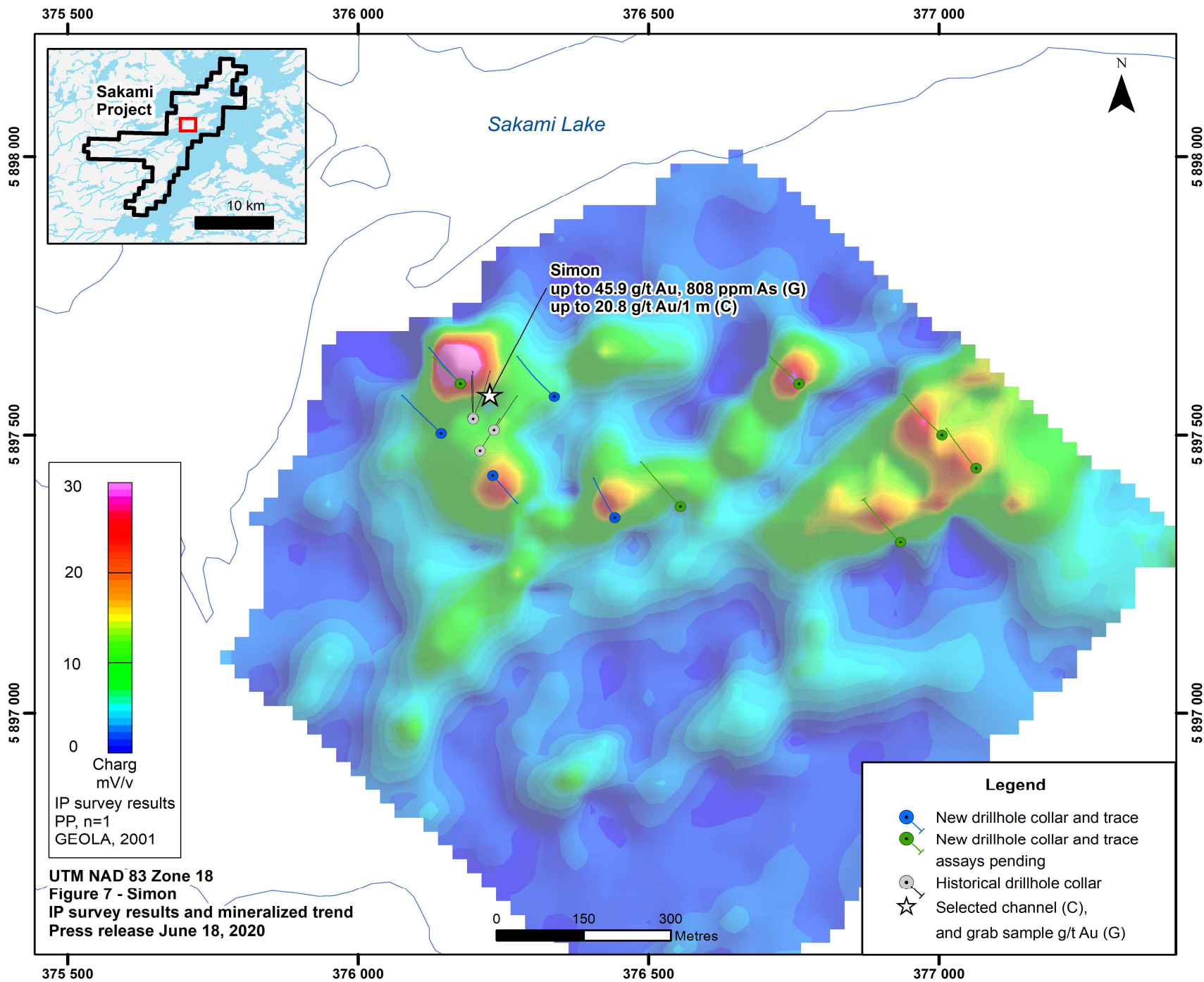
Section azimuth : 325°
Looking North-East : 55°

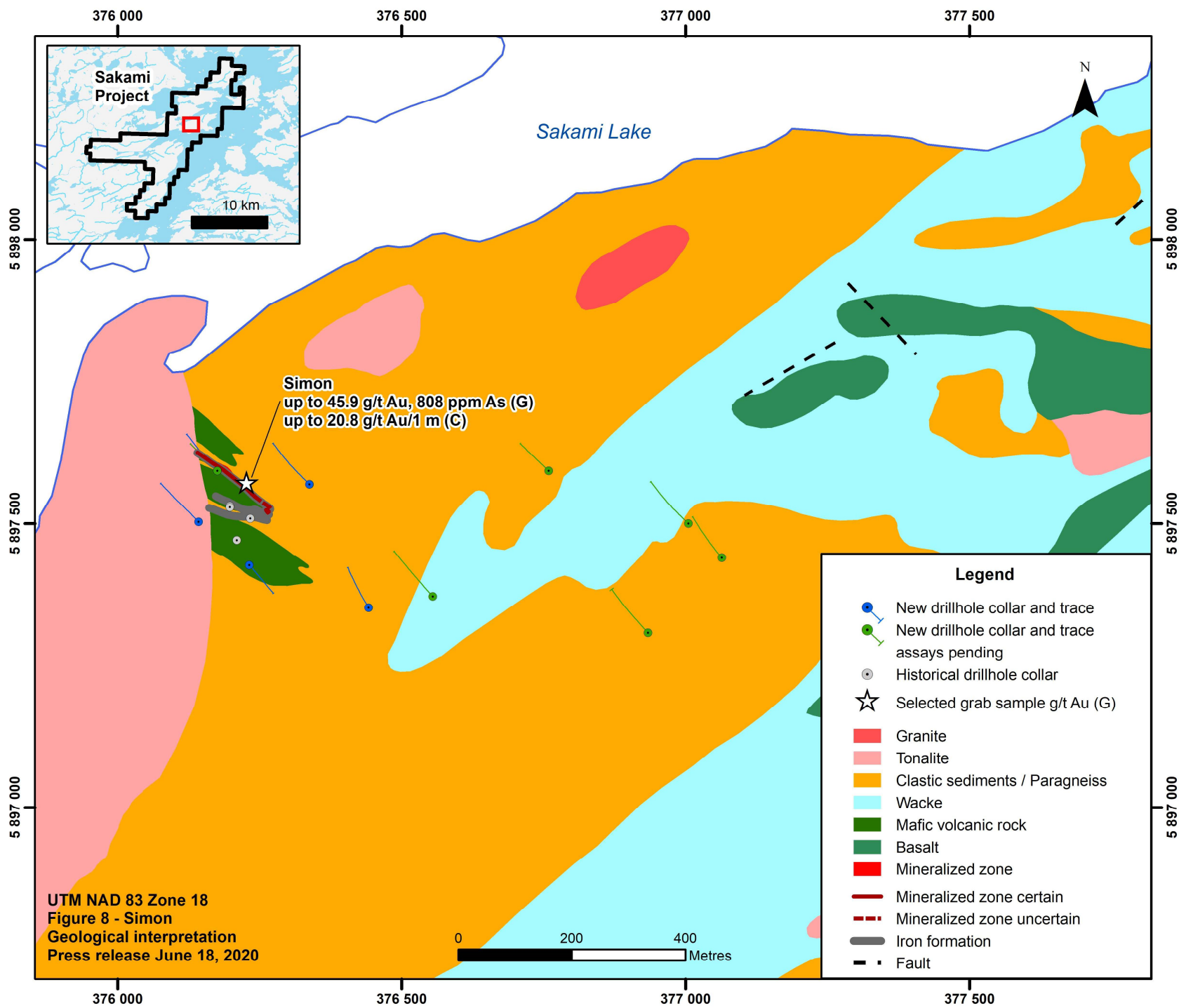
Legend

-  New drillhole collar and trace
-  Mineralized drillhole intersections
-  Felsic intrusive rock
-  Mafic volcanic rock / Amphibolite
-  Clastic sediments / Paragneiss
-  Mineralized zone









UTM NAD 83 Zone 18
 Figure 8 - Simon
 Geological interpretation
 Press release June 18, 2020

