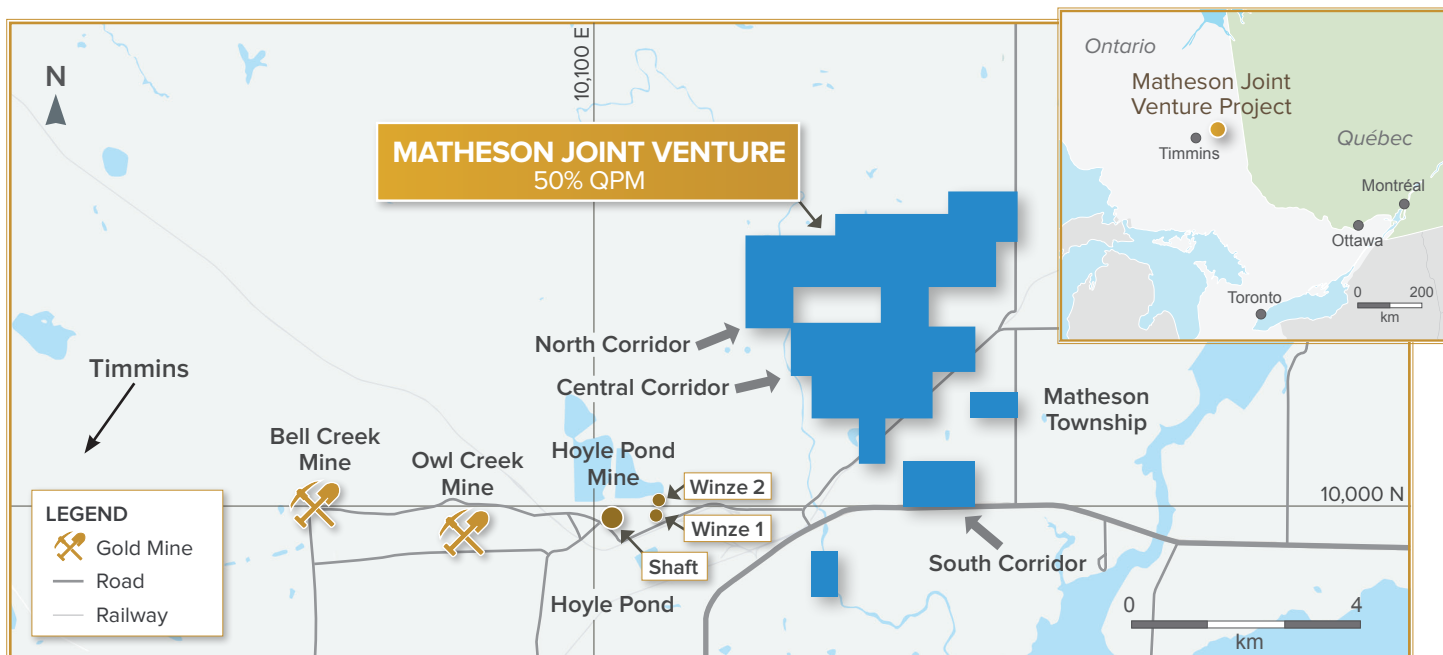


# QUEBEC PRECIOUS METALS CORPORATION

## MATHESON JOINT VENTURE 50% Owned (50% International Explorers and Prospectors)



### Location and Access

Ontario, Québec, Canada

Located in Matheson Township, Porcupine Mining District, northeastern Ontario, **approximately 24 km from the Timmins city centre.**

Access is by paved and secondary roads.

### Surface Area

Four non-contiguous blocks totalling **41 single cell mining claims**, four patented (surface and mining rights) claims and three leases (surface and mining rights) **totalling 13 km<sup>2</sup>.**

Some of the claims are subject to Net Smelter Return royalties.

### Summary

Strategic land position covers prospective lithologies and structures analogous to the geological setting of the nearby **Hoyle Pond gold mine** operated by Newmont Goldcorp.

The Hoyle Pond mine has produced **4 million ounces** of gold at an **average grade of 12 g/t gold** from 1985 to 2018, making it **one of the highest-grade deposits** in the Timmins camp.

### Work to Date

Three higher potential corridors have been identified based on **favourable volcanic lithologies.**

**Significant gold-in-till anomalies** are present.

Several significant mineralized intervals have been drilled over approximately a **4 km interval.**

Historical drilling has identified **lithologically and structurally favourable environments.**

Some drill holes were terminated short of prospective geological contacts and structures.

**Technical report NI 43-101** completed in September 2019 by RPA.

### Exploration Targets and Planned Program

Recommended program consists of a compilation of available historical work, re-logging and detailed sampling of all available historical core, and two-phase diamond drilling to evaluate **targets totalling \$3.2 M.**

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