

QUEBEC PRECIOUS METALS CORPORATION

Quebec Precious Metals: Message from the CEO

Montreal, October 29, 2019 - Quebec Precious Metals Corporation (TSX.V: CJC, FSE: YXEP, OTC-BB: CJCFF) (“QPM” or the “Company”) is pleased to provide a message from its Chief Executive Officer, Normand Champigny:

“We continue to make significant progress at our 100% owned Sakami gold project. The results from the summer surface program demonstrate the strength of the drill targets located along the 13-km mineralized trend. At the La Pointe deposit, the soil geochemical survey has delineated many new targets over a distance of 2 km to the west. These results represent a considerable potential upside for the La Pointe deposit. We are very excited to start drilling soon and systematically test the numerous target areas. Our goal remains the same: Identify a multi-million ounces resource through the project.”

“To fund the upcoming major drilling campaign, we have recently received financing from Laurentian Bank Securities as the lead and Canaccord Genuity Corp. as a comanager in the form of a bought deal totaling \$ 6.5 million. We expect the closing of this financing within the next few weeks.”

“We are also looking forward to receiving and interpreting the surface results from the other James Bay gold projects: Cheechoo-Éléonore trend, Blanche, Charles, and Opinaca West. These results will provide a better understanding of these projects’ exploration potential.”

“Our shareholders can expect more news as we embark on the next phase of exploration. With a strong team and the required funding, we are excited about what the future holds.”

About Quebec Precious Metals Corporation

QPM is a gold explorer with a significant land position in the highly-prospective Eeyou Istchee James Bay territory, Quebec, near Newmont Goldcorp Corporation’s Éléonore gold mine. QPM’s flagship project is the Sakami project with significant grades and well-defined drill-ready targets. QPM’s goal is to rapidly explore this project to advance it to the mineral resource estimate stage.

For more information please contact:

Jean-François Meilleur
President
Tel.: 514 951-2730
jfmeilleur@qpmcorp.ca

Normand Champigny
Chief Executive Officer
Tel.: 514 979-4746
nchampigny@qpmcorp.ca

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.