

# QUEBEC PRECIOUS METALS CORPORATION

## Quebec Precious Metals defines multiple gold targets ahead of drilling campaign along 13 km at Sakami

**Montreal, October 22, 2019 - Quebec Precious Metals Corporation (TSX.V: CJC, FSE: YXEP, OTC-BB: CJCFF) or the "Company")** is pleased to announce the results of the summer heliborne combined magnetic, radiometric, and induced polarization ("IP") surveys as well as the prospecting, rock and soil sampling program that was carried out on the Sakami project (see press release of September 24, 2019). QPM improved the definition of known drill targets and identified multiple new drill targets. The defined targets will be tested during the drilling program that is being designed and scheduled to commence later this year. The targets are characterized as follows:

- located along a 13-km mineralized trend striking SSW-NNE that includes the Apple, Péninsule, Simon, JR and Île showings (with gold mineralization detected in drillholes, grab and trench samples) and the La Pointe deposit ([Figure 1](#));
- situated at a distance up to 1,500 m from the favourable contact between the Opinaca and La Grande geological subprovinces;
- spatially correlated with a major magnetic discontinuity present along the mineralized trend and sometimes with magnetic structures striking E-W;
- closely associated with iron formations, that are discontinuous and apparently folded; and
- spatially correlated with IP anomalies and gold and arsenic soil geochemical anomalies.

One of the highlights of the program was defining a high priority drill target in the Apple sector ([Figure 2](#)). A gold showing discovered in 2000 reported respectively 23.82 g/t Au and 4.73 g/t Au in grab samples. Two additional grab samples selected this summer reported 9.52 g/t Au and 6.37 g/t Au.

In addition, the soil sampling program validated the very encouraging results obtained from the soil sampling program carried out in 2018 (see press release of December 5, 2018) over a distance of approximately 2 km west of the La Pointe gold deposit. This area also includes high grade nickel mineralization from the re-analyses of recovered historical and unanalyzed drill core samples (see press release of October 2, 2019). These results will be subject of a subsequent press release during the fall.

The field work on the Cheechoo-Éléonore Trend, Charles and Blanche projects has been completed. Work on the Opinaca West project is in progress. Results will be available later this fall.

### **Matheson Joint Venture gold project, Timmins mining camp, Ontario**

The Company holds a 50% interest in four non-contiguous blocks totalling 41 single cell mining claims, four patented (surface and mining rights) claims and three leases (surface and mining rights) totalling 13 km<sup>2</sup> of the Matheson joint venture project ("Matheson Project"), located 24 km from the Timmins city centre in Ontario. International Explorers and Prospectors Inc. ("IEP") owns the other 50%. The Company and IEP have agreed to sell their respective interest in the Matheson Project.

The project covers prospective lithologies and structures analogous to the geological setting of the nearby Hoyle Pond gold mine operated by Newmont Goldcorp Corporation. The Hoyle Pond mine has produced 4 million ounces of gold at an average grade of 12 g/t gold from 1985 to 2018, making it one of the highest-grade deposits in the Timmins camp. Mineralization hosted on adjacent and/or

nearby projects is not necessarily indicative of mineralization that may be hosted on the Matheson Project.

A number of exploration targets have been identified by past exploration programs but have not been systematically tested by drilling.

The Company has filed a new National Instrument 43-101 Technical Report ("Technical Report") for the Matheson Project. The Technical Report was prepared by Mr. Paul Chamois, P. Geo., of RPA Inc. ("RPA"), who is an independent qualified person under NI 43-101. The Technical Report can be found on the Company's website or under the Company's profile at [www.sedar.com](http://www.sedar.com). The Company continues to sell its interest in non-core projects or identify partners to pursue exploration (see press release dated May 23, 2019).

### **Field Work and Quality Assurance/Quality Control**

The heliborne mag and radiometric survey and IP surveys were carried out by GDS Data Solutions Inc. (based in Laval) and Geosig Inc. (based in Quebec City) respectively. Processing and interpretation of the geophysical data was performed by Inter Géophysique Inc. (based in Rosemère). Prospecting, rock and soil sampling was done by Consul-Teck Exploration Minière Inc. (based in Val d'Or).

Quality assurance and quality control procedures have been implemented to ensure best practices in sampling and analysis of the rock and soil samples. The samples were delivered, in secure tagged bags, directly to the ALS Minerals laboratory facility in Val-d'Or, Quebec. The samples are weighed and identified prior to sample preparation. All samples are analyzed by aqua regia extraction with an inductively coupled plasma finish coupled with atomic emission spectroscopy (ICP-AES). The analytical procedure for gold is fire assay with AA finish on a 30 g sample (0.005- 10 ppm Au), with a gravimetric finish for assays over 10 ppm Au.

### **Qualified Persons**

Normand Champigny, Eng., Chief Executive Officer of the Company, and Jean-Sébastien Lavallée (OGQ #773), geologist, Vice-President Exploration, director and shareholder of the Company, both Qualified Persons under NI 43- 101 on standards of disclosure for mineral projects, have prepared and approved the technical content of this release.

### **About RPA**

RPA Inc. is a group of technical professionals who have provided advice to the mining industry for more than 30 years. During this time, RPA has grown into a highly respected organization regarded as the specialty firm of choice for resource and reserve work.

### **About Quebec Precious Metals Corporation**

QPM is a gold explorer with a large land position in the highly-prospective Eeyou Istchee James Bay territory, Quebec, near Newmont Goldcorp Corporation's Éléonore gold mine. QPM's flagship project is the Sakami project with significant grades and well-defined drill-ready targets. QPM's goal is to rapidly explore this project to advance it to the mineral resource estimate stage.

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