

# QUEBEC PRECIOUS METALS CORPORATION

## Quebec Precious Metals and its partner Lomiko report multiple 100 m+ intercepts and multiple 10%+ Cg zones at its non-core high grade La Loutre Flake Graphite Project

**Montreal, July 9, 2019 - Quebec Precious Metals Corporation (TSX.V: CJC, FSE: YXEP, OTC-BB: CJCFF)** (“QPM” or the “Company”) and Lomiko Metals Inc. (TSX-V:LMR, OTC:LMRMF, FSE:DH8B) are pleased to announce the results from the remaining 16 exploration diamond drill holes received from the 2019 program (see Table 1 below, and [Figure 1](#)) at the Refractory Zone of the La Loutre graphite project (the “Project”). A total of 21 holes were completed on the Refractory Zone for a total of 2,985 metres. The Project is owned by Lomiko (80%) and QPM (20%).

“The La Loutre project has generated very significant drill results. Our partner Lomiko is funding 100% of the next phase of work to prepare a resource estimate on this non-core asset.” stated Normand Champigny, CEO.

Although the current focus is on the Refractory Zone, the Project was also subject of an independent technical report in accordance with NI 43-101 - Standards of Disclosure for Mineral Projects, prepared by B. Turcotte and G. Servelle of InnovExplo Inc. from Val-d’Or, Québec, and O. Peters, of AGP Mining Inc., dated March 24, 2016, filed for the Project’s Graphene-Battery Zone. The report presented a mineral resource estimate of 18.4 M Tonnes at a grade of 3.19% carbon flake graphite (“Cg”) in the Indicated category and 16.7 M Tonnes at 3.75% Cg in the Inferred category using a cut-off of 1.5% Cg.

The above-noted 2016 mineral resource does not include the current results or the intercepts from the Refractory Zone in 2016 which were as follows:

LL-16-01 - **7.74% Cg** over **135.60 m** including **16.81% Cg** over **44.10 m**  
LL-16-02 - **17.08% Cg** over **22.30 m** and **14.80% Cg** over **15.10 m**  
LL-16-03 - **14.56% Cg** over **110.80 m**

The next task is to complete a new resource estimate in compliance with NI 43-101 for the entire Project including the 36 new drill holes completed since the above-mentioned 2016 resource estimate.

Table 1: Results of the 21 drill holes of the 2019 drill program. The width is drill indicated core length. Insufficient data exists to determine true width at this time.

Hole ID #	UTM E	UTM N	Azimuth	Dip	Mineralization			Gp %
					From(m)	To(m)	Interval (m)	
LL-19-01	499426	5098072	66.7	-50	3.00	10.50	7.50	18.85
					109.50	213.00	103.50	9.89
	<b>Including</b>				109.50	177.00	67.50	13.89
LL-19-02	499364	5098071	62.1	-50	114.80	117.00	2.20	8.62
LL-19-03	499515	5097977	55.6	-50	43.90	174.00	130.10	3.73
	<b>Including</b>				106.50	162.90	56.40	4.97
LL-19-04*	499567	5098041	65.9	-50	3.00	93.00	90.00	2.75
LL-19-05	499562	5097944	56.3	-50	100.50	148.50	48.00	2.70
LL-19-06	499614	5097980	63.3	-50	5.50	30.00	24.50	6.81
					52.50	70.30	17.80	4.89
LL-19-07	499644	5098001	66.1	-50	6.00	84.00	78.00	2.31
LL-19-08	499630	5097931	57.3	-50	55.50	109.50	54.00	2.73
LL-19-09	499654	5097957	63.1	-50	27.60	86.50	58.90	8.05
					51.00	86.50	35.50	9.94
LL-19-10	499587	5097909	62.9	-50	102.00	108.00	6.00	3.54
LL-19-11	499687	5097903	75.1	-50	90.00	108.00	18.00	4.42
	<b>Including</b>				100.50	105.00	4.50	10.10
LL-19-12	499641	5097888	69.1	-50.00	93.00	124.50	31.50	1.26
LL-19-13	499669	5097837	56.8	-50	81.00	90.00	9.00	6.35
					106.50	136.50	30.00	1.19
LL-19-14*	499700	5097803	59.7	-50	80.70	99.00	18.30	4.43
LL-19-15*	499751	5097832	64.8	-50	51.00	167.90	116.90	4.80
	<b>Including</b>				152.70	167.90	15.20	18.04
LL-19-16**	499851	5097829	66.5	-50	4.10	92.00	87.90	7.14
	<b>Including</b>				70.50	91.50	21.00	15.48
					132.00	160.50	28.50	3.86
LL-19-17*	499894	5097804	78.2	-50	15.00	62.30	47.30	7.56

	<b>Including</b>				51.00	62.30	11.30	17.45
					96.00	126.00	30.00	1.96
<b>LL-19-18</b>	499919	5097767	69.6	-50	3.00	36.20	33.20	3.50
					43.70	60.00	16.30	12.38
					69.80	72.00	2.20	12.38
<b>LL-19-19</b>	499792	5097791	63.2	-50	55.50	166.50	111.00	4.93
	<b>Including</b>				55.50	84.00	28.50	3.40
	<b>Including</b>				110.50	166.60	56.10	7.47
	<b>Including</b>				145.50	166.50	21.0	15.69
<b>LL-19-20</b>	499839	5097766	69.5	-50	34.30	40.50	6.20	4.07
					97.50	115.50	18.00	2.18
					118.30	124.10	5.80	16.00
<b>LL-19-21</b>	499857	5097726	52.9	-50	96.00	104.60	8.60	2.85

\* Results announced in May 6, 2019 press release.

\*\* Results announced in April 24, 2019 press release.

On the basis of the available geophysical and 2016 drilling data, the strike length of the mineralization is estimated at 900 m in the NW-SE direction and is open in both directions. A detailed interpretation of the results will be carried out to better estimate the thickness and strike length of the mineralized zone.

The Project consists of contiguous claim blocks totaling 29 km<sup>2</sup> situated approximately 53 km NW of the Lac-des-Îles mine, formerly known as the Timcal mine, North America's only operating graphite mine. It is accessible by driving NW from Montreal for a distance of approximately 170 kilometres.

The 2019 exploration program is managed by Consul-Teck Exploration Minière Inc. ("Consul-Teck") of Val-d'Or, Quebec, who designed the drilling campaign, supervised the program and logged and sampled the core.

### **Quality Assurance/Quality Control**

Consul-Teck implemented QA/QC procedures to ensure best practices in sampling and analysis of the core samples. The drill core was logged and then split, with one half sent for assay and the other retained in the core box as a witness sample. Duplicates and blanks were inserted at a regular interval into the sample stream.

The samples in secure tagged bags were delivered directly to the analytical facility for analysis. In this case, the analytical facility was the ALS Minerals laboratory facility in Val-d'Or, Quebec. The samples are weighed and identified prior to sample preparation. The samples are crushed to 70% minus 2 mm, then separated and pulverized to 85% passing 75µm. All samples are analyzed for Cg using the C-IR18 method.

### **Qualified Person**

Jean-Sébastien Lavallée (OGQ #773), Geologist, is a shareholder of both companies, VP Exploration of QPM and a Qualified Person under NI 43-101, has reviewed and approved the technical content of this release.

### **About Quebec Precious Metals Corporation**

QPM is a new gold explorer with a large land position in the highly-prospective Eeyou Istchee James Bay territory, Quebec, near Newmont Goldcorp Corporation's Éléonore gold mine. QPM's flagship project is the Sakami project with significant grades and well-defined drill-ready targets. QPM's goal is to rapidly explore this project to advance it to the mineral resource estimate stage.

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