

QUEBEC PRECIOUS METALS CORPORATION

Quebec Precious Metals Corporation intersects 4.78 g/t Au over 6.0 m at Sakami, extending the gold mineralization on strike, and starts winter drilling campaign

Montreal, January 21, 2019 - Quebec Precious Metals Corporation (TSX.V: CJC, FSE: YXEN, OTC-BB: CJCFF) (“QPM” or the “Company”) is pleased to report results for the five drill holes completed in late 2018 on the 100%-owned flagship Sakami Project, located in Eeyou Istchee James Bay, Quebec. Significant drill results are provided in Table 1, Figure 1 and 2. A total of 2,028 m of drilling was completed at the La Pointe area (see September 10, 2018 press release) between October and December 2018. The drill results confirm that the known gold mineralization has been extended to the west by 50 metres.

The technical committee comprised of members from Goldcorp Inc. (“Goldcorp”) and QPM will be meeting this month to conduct a detailed review of the 2018 exploration results. Goldcorp and QPM will plan and approve the 2019 exploration and drilling program at Sakami. This program will benefit from Goldcorp’s technical expertise and knowledge.

The previously announced fall 2018 exploration program (see October 29, 2018 press release), comprised of a minimum of 3,000 m of diamond drilling, will continue during the winter of 2019 starting in January. Using the previous 2018 drill results, the current proposed program will be designed to test two areas:

- at the La Pointe area, where down-plunge extensions at depth of the high-grade zones, defined as >40 gram-metre drill intercepts (Au g/t x intersection length), and the existence of sub-parallel zones at shallower depths (see Figure 1 and 2 attached), will be tested; and
- at the JR-Simon-9.6 area, located about 6 km NNE of the La Pointe area, where specific surface targets identified from previous exploration work will be tested.

Table 1 – Mineralized intersections from drill program and drill hole coordinates

Hole #	From (m)	To (m)	Length (m)	Au (g/t)
PT-18-128	295.00	312.00	17.00	1.77
Including	300.00	306.00	6.00	3.13
Including	295.00	306.00	11.00	2.36
	333.00	335.00	2.00	1.38
PT-18-129	410.00	426.50	16.50	1.39
Including	410.00	441.00	31.00	0.93
Including	422.00	426.50	4.50	3.45
PT-18-130	No significant values			
PT-18-131	460.00	466.00	6.00	4.78
Including	460.00	465.00	5.00	5.50
PT-18-132	81.00	82.50	1.50	1.03
	122.00	123.00	1.00	2.41
	144.00	146.00	2.00	1.66
	155.00	156.00	1.00	3.26

Notes:

1. Intervals are presented in core length; holes are generally planned to intersect mineralization as close to perpendicular to strike as possible; true widths are estimated to range from 75% to 90% of the down-hole length when hole inclination and dip of the mineralized horizons are considered.
2. All gold values presented are un-capped.
3. Intercepts occur within geological confines of mineralized zones but have not been correlated to individual structures/horizons within these zones yet.

Mineralization at the La Pointe area occur in two substantial gold zones (zones 25 and 26) hosted by the volcano-sedimentary Yasinski Group (La Grande Subprovince) which is metamorphosed to amphibolite facies and strongly deformed by a regional WSW to ENE event. This assemblage is composed mainly of basaltic amphibolite with local sedimentary iron formations, and is intruded by tonalite intrusions that are also highly deformed. These units are structurally superposed with a sequence mostly formed of biotite-rich paragneiss. Mineralization at the JR-Simon-9.6 area is hosted in basalts of the Yasinski Group in contact with sedimentary rocks of the Laguiche Group (Opinaca Subprovince) to the east.

Quality Assurance/Quality Control

Quality assurance and quality control procedures were implemented to ensure best practices in sampling and analysis of the core samples. The drill core was logged and then split, with one-half sent for assay and the other retained in the core box as a witness sample. Duplicates, standards and blanks were inserted regularly into the sample stream. The samples were delivered, in secure tagged bags, directly to the ALS Minerals laboratory facility in Val-d'Or, Quebec. The samples are weighed and identified prior to sample preparation. All samples are analyzed by fire assay with AA finish on a 30 g sample (0.005-10 ppm Au), with a gravimetric finish for assays over 10 ppm Au.

Qualified Persons

The field work was under the supervision of Jean-Sébastien Lavallée (OGQ #773), Vice-President Exploration, director and shareholder of the Company. Normand Champigny, Ing., Chief Executive Officer, and Jean-Sébastien Lavallée, both Qualified Persons under NI 43-101 on standards of disclosure for mineral projects, have prepared and approved the technical content of this release.

About Quebec Precious Metals Corporation

QPM is a new gold explorer with a large land position in the highly-prospective Eeyou Istchee James Bay region, Quebec, near Goldcorp's Éléonore gold mine. QPM's flagship project is the Sakami project with significant grades and well-defined drill-ready targets. QPM's goal is to rapidly explore this project to advance it to the mineral resource estimate stage.

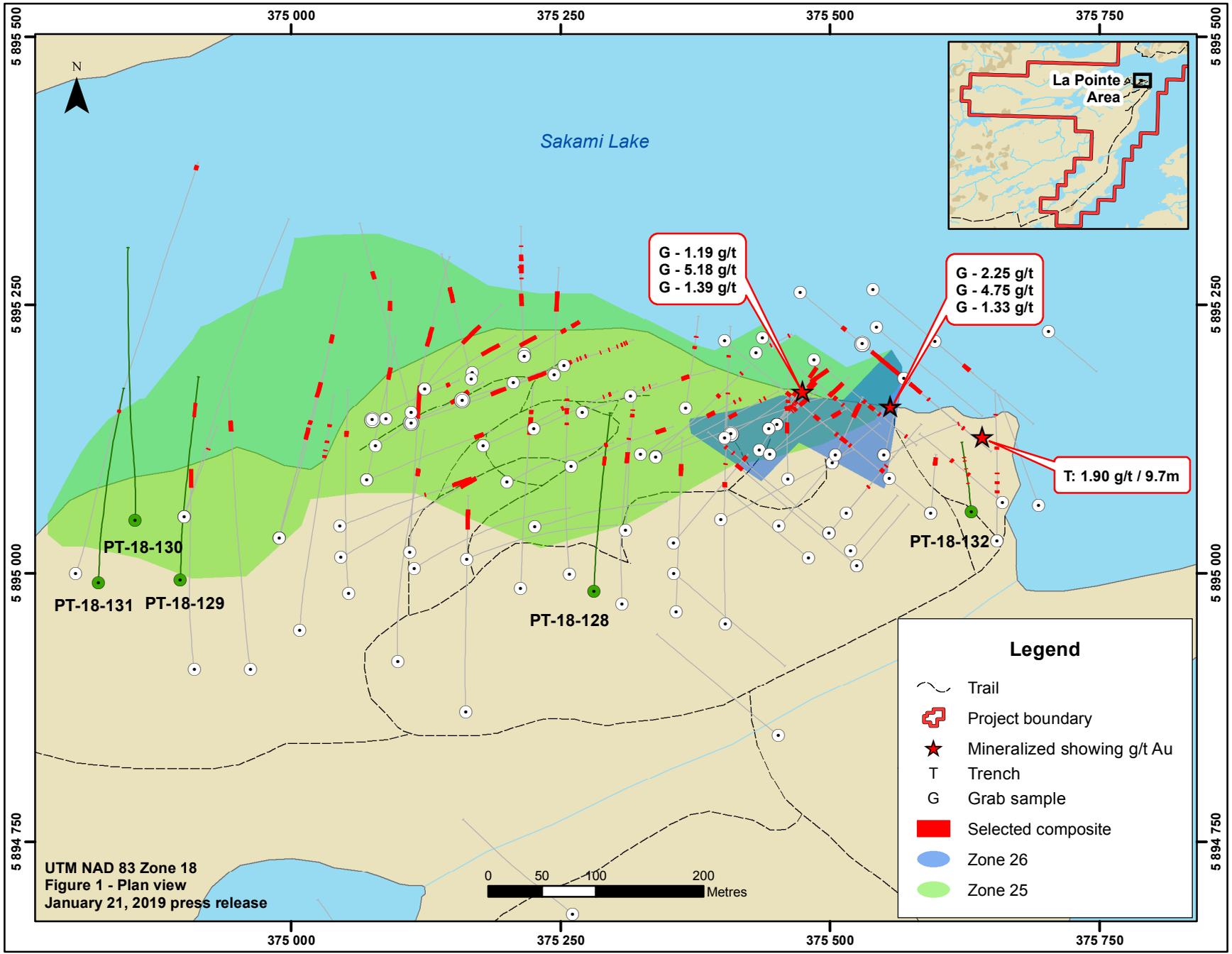
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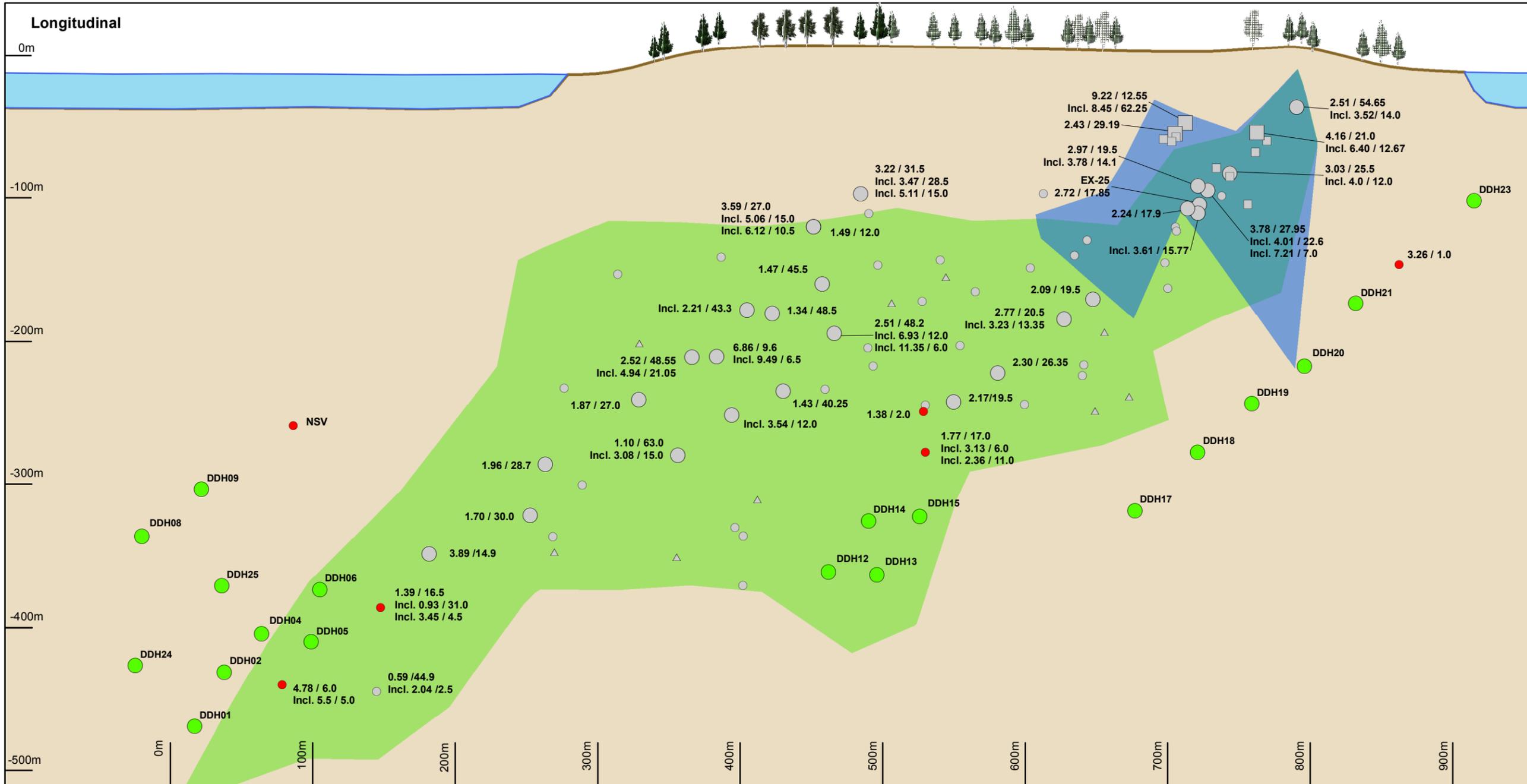
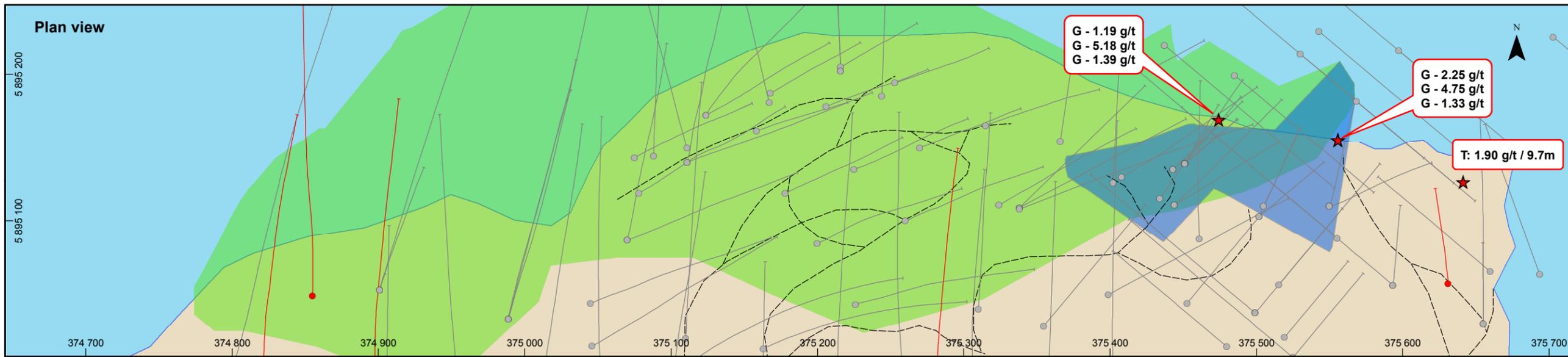
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Legend

- ▲ Zone 22, historical drillholes
- **Zone 25, new drillhole intercept**
- Zone 25, historical drillholes
- Zone 26, historical drillholes
- Ratio > 40 (g/t Au x down-hole width)
- Ratio < 40 (g/t Au x down-hole width)
- Winter 2019 proposed drillhole pierce point
- Zone 26
- Zone 25
- ★ Mineralized showing g/t Au
- T Trench
- G Grab sample

● 3.22 / 31.5 (g/t Au /metres)
 ● Incl. 3.47 / 28.5 (Includes g/t Au /metres)

0 25 50 100 Metres

UTM NAD 83 Zone 18
 Figure 2 - Longitudinal section
 January 21, 2019 press release