

QUEBEC PRECIOUS METALS CORPORATION

QUEBEC PRECIOUS METALS CORPORATION GRANTS STOCK OPTIONS

Montreal, December 13, 2018 - Quebec Precious Metals Corporation (TSX.V: CJC, FSE: YXEN, OTC-BB: CJCFF) (“ QPM ” or the “ Company ”) announces that it has granted an aggregate of 2,445,000 stock options (the “ Options ”) of the Company. Of this number, 1,320,000 have been granted to its directors and officers, 500,000 to Paradox Public Relations (“ Paradox ”) and 625,000 to three consultants. Paradox is an investor relations firm retained by the Company, of which Mr. Jean-François Meilleur, President of the Company, is an officer and shareholder.

Each Option entitles its holder to purchase one common share of the Company at a price of \$0.61 per share for a five-year period except for the Options granted to the consultants (including Paradox), which are exercisable for a two-year period. All Options will vest immediately except for Paradox’s options, which will vest over a 12-month period at a rate of 25% per quarter. Options are granted in accordance with Policy 4.4 of the TSX Venture Exchange (the “ Exchange ”) and the terms and conditions of the Company’s stock option plan (the “ Stock Option Plan ”).

QPM also announces that it has amended its Stock Option Plan. The amendment increases the maximum number of shares issuable upon exercise of the options granted under the Stock Option Plan from 2,474,213 to 4,498,055. Such number represents 10% of the total number of shares issued and outstanding as at the date hereof. The amendment has been approved by the Exchange.

About Quebec Precious Metals Corporation

QPM is a new gold explorer with a large land position in the highly-prospective Eeyou Istchee James Bay region, Quebec, near Goldcorp's Éléonore gold mine. QPM's flagship project is the Sakami project with significant grades and well-defined drill-ready targets. QPM's goal is to rapidly explore this project to advance it to the mineral resource estimate stage.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.