

TSX.V: CJC FSE: YXEN OTC-BB: CJCFF

Corporate Office:

2101–1080 Côte Beaver Hall Montreal, Quebec, Canada H2Z 1S8

Tel: (514) 904-1496 Fax: (514) 904-1597

Email: <u>ir@canadastrategicmetals.com</u>
Web: <u>www.canadastrategicmetals.com</u>

PRESS RELEASE March 24, 2016

Canada Strategic Metals announces private placement

Montreal, Quebec – March 24, 2016 - Canada Strategic Metals Inc. ("CS Metals" or "the Company") (TSX.V: CJC; FSE: YXEN; OTC-BB: CJCFF) announces that it is currently arranging non-brokered private placement for up of \$300,000 consisting in:

PRIVATE PLACEMENT OF COMMON SHARES

The Company is proposing to issue 6,000,000 common shares at a cost of \$0.05 per share.

Finders' fees of 7% of the gross proceeds of the offering may be paid in cash and in non-transferable finder's fees warrants.

The above-mentioned private placements are subject to the approval of the TSX Venture Exchange.

ABOUT CANADA STRATEGIC METALS

Canada Strategic Metals is an emerging company focused on the exploration and development of a number of projects covering over 20,000 hectares in Quebec. With broad management experience in green technology and junior resource exploration and development, Canada Strategic Metals is well positioned to aggressively advance this promising property portfolio for its shareholders.

For more information on the Company, please visit www.canadastrategicmetals.ca.

Jean-Sébastien Lavallée, P. Geo

President and Chief Executive Officer 819-354-5146

Paradox Public Relations

514-341-0408

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.