

QUEBEC PRECIOUS METALS CORPORATION

Quebec Precious Metals intersects 3.22 g/t Au over 31.5 m
and 3.59 g/t Au over 27 m at Sakami,
extending the gold mineralization on strike by 100 m

Highlights of the 7,226 m 2018 drill campaign

- PT-18-116: 3.89 g/t Au over 14.9 m including 4.26 g/t Au over 11.9 m
- PT-18-118: 3.22 g/t Au over 31.5 m including 5.11 g/t Au over 15.0 m
- PT-18-120: 3.59 g/t Au over 27.0 m including 5.06 g/t Au over 15.0 m
- PT-18-127: ended at 502 m with 2.04 g/t Au over 2.5 m
- Drilling to date has outlined a mineralized area of 800 m long by 450 m wide along dip and to a depth of 400 m below surface.
- There is a significant potential for further extending mineralization at depth and to the west.

Montreal, September 10, 2018 - Quebec Precious Metals Corporation (TSX.V: CJC, FSE: YXEN, OTC-BB: CJCFF) (“QPM” or the “Company”) is pleased to provide an update on the 2018 exploration program on its 100% owned flagship Sakami project, and located in Eeyou Istchee James Bay, Quebec. Significant drill results for the entire program are provided in the table below; including drill coordinates, two figures and quality assurance and quality control information. A total of 7,226 m of drilling was completed in 21 drill holes. The last hole of the campaign (PT-18-127) ended in mineralization with 2.04 g/t Au over 2.5 m. This is one of the deepest holes drilled suggesting potential for further extending mineralization at depth. The possibility to re-enter the hole to test the full extent of the mineralization will be evaluated.

Table 1 – Mineralized intersections from drill program and drill hole coordinates (last results received and reviewed in August 2018).

Hole	UTM E	UTM N	Length (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au g/t
PT-18-107	375310	5895040	312.0	3.4	-66	250.5	256.5	6.0	1.31
Including						253.5	256.5	3.0	1.74
PT-18-107						264.0	265.5	1.5	1.28
PT-18-107						289.5	291.0	1.5	1.49
PT-18-108	375213	5894986	363.0	2.0	-66	285.0	313.5	28.5	0.62
Including						304.5	313.5	9.0	1.13
Including						309.0	313.5	4.5	1.46
PT-18-108						319.5	325.5	6.0	1.23
PT-18-109A	375110	5895020	399.0	2.9	-69	295.5	358.5	63.0	1.10
Including						300.0	315.0	15.0	3.08
Including						304.5	309.0	4.5	5.31
Including						304.5	310.5	6.0	4.81
PT-18-110	375053	5894981	432.0	359.5	-64	343.5	354.0	10.5	1.78
Including						348.0	354.0	6.0	2.15

Hole	UTM E	UTM N	Length (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au g/t
PT-18-111	375008	5894947	501.0	3.5	-68	385.5	390.0	4.5	3.25
PT-18-111						399.0	400.5	1.5	1.27
PT-18-111						415.5	418.5	3.0	2.42
PT-18-111						445.5	450.0	4.5	1.14
PT-18-112	375099	5894918	480.0	357.2	-70	403.5	415.5	12.0	0.81
PT-18-113	375162	5894871	472.5	357.9	-68	406.5	445.5	39.0	0.69
Including						406.5	411.0	4.5	2.98
PT-18-113						444.0	445.5	1.5	3.40
PT-18-114	375357	5894964	362.0	2.0	-64	286.5	309.0	22.5	1.00
Including						294.0	309.0	15.0	1.23
PT-18-115	375403	5894953	414.0	358.7	-66	270.0	277.5	7.5	1.59
PT-18-115						306.0	307.5	1.5	2.53
PT-18-115						412.5	414.0	1.5	3.16
PT-18-116	374962	5894910	485.0	352.7	-66	423.1	438.0	14.9	3.89
Including						423.1	435.0	11.9	4.26
PT-18-117	375402	5895126	213.0	3.0	-61	154.5	157.5	3.0	4.72
PT-18-118	375244	5895185	174.0	2.0	-55	103.5	135.0	31.5	3.22
Including						106.5	135.0	28.5	3.47
Including						112.5	127.5	15.0	5.11
Including						114.0	120.0	6.0	6.66
PT-18-119	375216	5895202	193.5	357.4	-52	115.5	117.0	1.5	1.09
PT-18-119						124.5	136.5	12.0	1.49
PT-18-119						142.5	151.5	9.0	1.34
PT-18-119						163.5	165.0	1.5	1.15
PT-18-120	375216	5895202	204.0	357.4	-65	117.0	144.0	27.0	3.59
Including						118.5	133.5	15.0	5.06
Including						118.5	129.0	10.5	6.12
PT-18-120						201.0	204.0	3.0	1.43
PT-18-121	375167	5895181	240.0	346.8	-61	150.0	178.5	28.5	0.98
Including						150.0	156.0	6.0	2.05
PT-18-122	375088	5895144	279.0	2.0	-64	217.5	235.5	18.0	2.05
Including						220.5	231.0	10.5	2.41
PT-18-123	375366	5895154	171.0	8.4	-60	112.5	117.0	4.5	1.10
PT-18-123						133.5	135.0	1.5	2.67
PT-18-124	375461	5895088	327.0	358.0	-74	148.5	178.5	30.0	0.99
Including						148.5	156.0	7.5	1.45
Including						169.5	178.5	9.0	1.57
PT-18-124						232.5	238.5	6.0	2.38
PT-18-125	375258	5894999	339.0	356.1	-63	277.5	280.5	3.0	1.49
PT-18-125						295.5	304.5	9.0	1.78
Including						301.5	304.5	3.0	3.70
PT-18-125						316.5	319.5	3.0	1.40
PT-18-126	375307	5894971	354.0	358.4	-64	289.5	309.0	19.5	2.17
Including						289.5	300.0	10.5	3.12
PT-18-126						333.0	336.0	3.0	2.15

Hole	UTM E	UTM N	Length (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au g/t
PT-18-127	374910	5894910	512.1	353.3	-69	467.2	512.1	44.9	0.59
Including						471.0	480.0	9.0	1.04
Including						499.5	502.0	2.5	2.04

Footnotes:

1. True widths are estimated based on drill angle and interpreted geometry of mineralization and range from 70% to 95% of the drilled length.
2. All gold values are uncut.

Figure 1 - Plan view of the La Pointe area

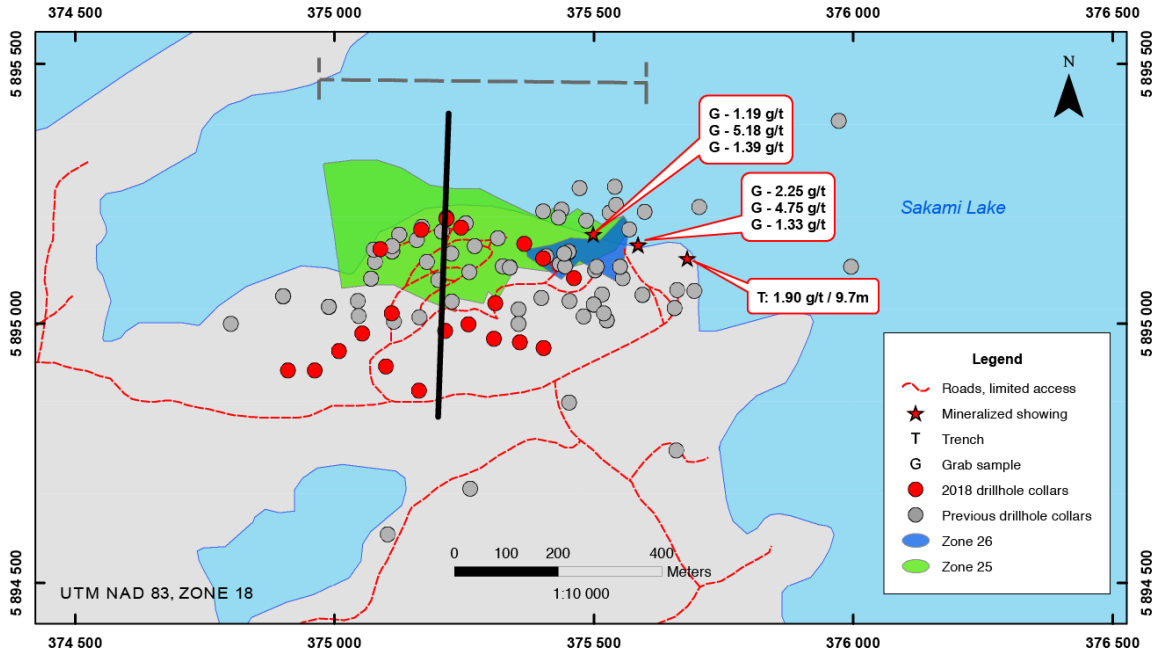
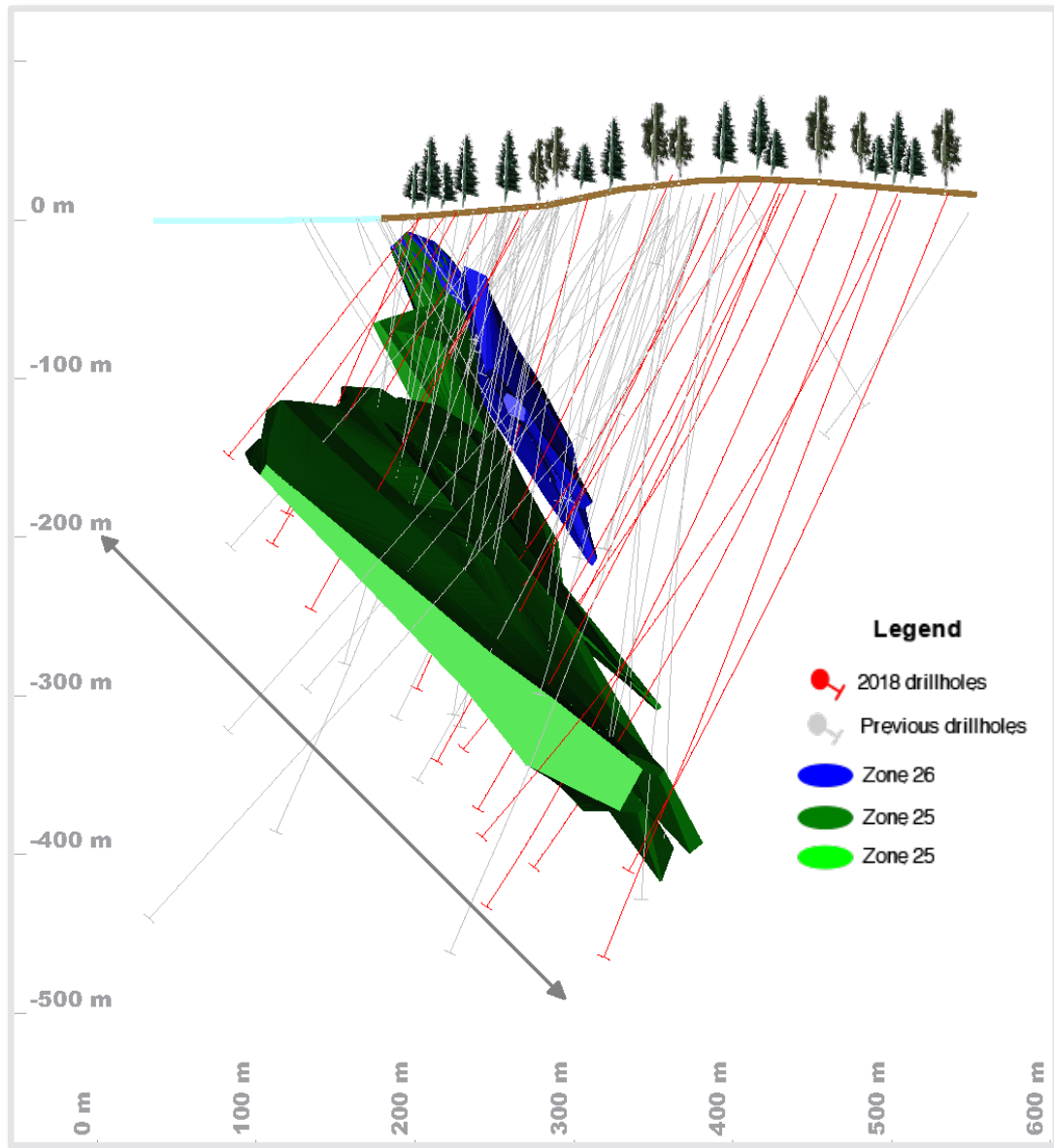


Figure 2 – North-south cross section, looking east, of the La Pointe area



The technical committee comprised of members from Goldcorp Inc. (“Goldcorp”) and QPM has held recently its first meeting to review the 2018 results and will carry of a field visit shortly to plan and approve the next exploration and expansion drilling program at Sakami as well as benefit from Goldcorp’s technical expertise and knowledge.

The 2018 drilling program was designed based on the recommendations presented in the NI 43-101 technical report prepared by SGS Canada Inc. for Canada Strategic Metals Inc. (now and Matamec Explorations Inc. (now the Company) with a date of issue of November 24, 2017. The program was managed by Consul-Teck Exploration Minière Inc. of Val-d’Or, Quebec who supervised the program and logged and sampled the core.

About Quebec Precious Metals Corporation

QPM is a new gold explorer with a large land position in the highly-prospective Eeyou Istchee James Bay region, Quebec, near Goldcorp's Éléonore gold mine. QPM's flagship project is the Sakami project with significant grades and well-defined drill-ready targets, to advance rapidly to the mineral resource estimate stage.

Quality Assurance/Quality Control

Quality assurance and quality control procedures were implemented to ensure best practices in sampling and analysis of the core samples. The drill core was logged and then split, with one-half sent for assay and the other retained in the core box as a witness sample. Duplicates, standards and blanks were inserted regularly into the sample stream. The samples were delivered, in secure tagged bags, directly to the ALS Minerals laboratory facility in Val-d'Or, Quebec. The samples are weighed and identified prior to sample preparation. All samples are analyzed by fire assay with AA finish on a 30 g sample (0.005-10 ppm Au), with a gravimetric finish for assays over 10 ppm Au.

Qualified Person

Jean-Sébastien Lavallée (OGQ #773), géo., Vice-President Exploration of the Company and a "qualified person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has reviewed and approved the technical content of this release.

For more information please contact:

Jean-François Meilleur
President
Tel.: 514 951-2730
jfmeilleur@qpmcorp.ca

Normand Champigny
Chief Executive Officer
Tel.: 514 979-4746
nchampigny@qpmcorp.ca

Paradox Public Relations
Tel: 514 341-0408

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.